

LaSalle's Woods Association of Owners, Inc
Draft
January 14, 2010 – Board of Directors

Present: President Larry Taylor, VP Ralph Zuzolo, Treasurer Christ Arnold,
Member Susan Slavens. Property Manager-Bill Richardson
Excused – Bob Hamilton – in Florida

The meeting was called to order at 8:10 to allow time for the treasurer to finish up accounting reports for the year ending 12/31/09.

Minutes from the December meeting were approved unanimously as presented by Secretary Hamilton

The treasurer stated that with all invoices paid including fireplace loans there was a balance of \$66,383.99 in the general checking account and a total of \$48,078.78 in the capital reserve account.

The president reported that he had met earlier in the day with Bob Fiddler of Johnny's Signs in Bedford for a quote on directional and informational signage for the village. They will be finalizing sign design and placement recommendations along with pricing. It was decided to proceed with the design phase and approve at the March board meeting with a goal of having them placed by early April.

On legal matters, a judgment was secured against one homeowner who rents their unit but refuses to pay homeowner fees. The court directed the renter to forward monthly payments directly to the clerk's office. Further action against this homeowner for recovery is pending.

A second delinquent homeowner has agreed to make full payment by February 15th to the village attorney, Ferguson Law to avoid litigation and foreclosure action. Sale of Unit #104 by Fannie Mae is hoped for by mid-February and the president will work with the attorney to make sure that we receive as much of the delinquent fees as possible at the time of the closing.

There were suggestions to advise the PSA board that the areas around the speed bumps are landscaped as soon as possible in the spring with suggested split rail fences and plantings allowing the rocks to be removed.

There being no further business, the meeting was adjourned at 8:40. ***The next meeting is scheduled for Thursday, February 11, 2010.***