

LASALLE'S WOODS ASSOCIATION OF OWNERS, INC.

2016 Annual Meeting Minutes

The meeting was called to order at 1:00PM on April 16<sup>th</sup>, 2016 by President John Bernstein. John welcomed those attending and introduced board members Troy Levy and Blake Pell as well as property manager Bill Richardson. Secretary Pamela Harris and Treasurer Jay Kohlmeier were not in attendance.

President John Bernstein and board member Blake Pell determined a Quorum.

A motion for approval of the 2015 annual meeting minutes was made by James Penticuff and seconded by Ron St. Martin. All were in favor.

John presented report to the owners discussing animal infestation issues including squirrel's, birds and snakes. John reported the board has hired a contractor to inspect the buildings exteriors for poisonous snakes weekly. John additionally discussed the long term funding needs of the village with projects on the horizon such as finishing the roofing replacements, siding, village wide pavement maintenance and pool repair/replacement.

Property Manager Bill Richardson presented his building and grounds report. Bill reported that in 2015 that building 6 received a roof replacement and siding where needed at a cost of \$19,249.92 as well as building 14 at a cost of \$12,650.00. Bill shared that Building 2 is to set to have its roof replaced by Wininger Construction and siding replaced where needed by KKP at a cost of \$27,018. Mr. Richardson also provided a month by month work list of what had been accomplished over the previous year.

The President John Bernstein presented the financial reports in Jay Kohlmeier's absence. John reviewed the operating budget for the year 2016 as well as discussing the continued capital plan for improvements through 2026. The checking account balance was listed at \$89,052.22 and the reserve fund was listed at \$98,152.99.

A motion was made by owner Loni Dishong to re-elect Board Member Jay Kohlmeier whose term had expired. James Bottorff seconded the motion. All votes but one were in favor of re-election.

Owner Terry Hogan inquired about whether the village and/or the PSA has ever looked into LED lightning noting that Duke Energy offers rebates that we may qualify. John Bernstein noted that the HOA would research and look into these options.

Owner Loni Dishong inquired about short term rentals in the village. Board member Blake Pell shared that Hinds security notes that 90% of the calls they deal with for disturbances are due to renters in the various villages.

Owner Larry Hardman inquired about postponing the laying of mulch until after the April rainy season.

Loni Dishong made a motion to adjourn. Ron St. Martin seconded that motion. All were in favor. John Bernstein adjourned the meeting.